

Kovack Offers Program for Mortgage Problems

For Immediate Release

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Michael E. Kovack, Medina County Auditor reminds the public that his office is assisting homeowners who are having difficulty making their mortgage payments or are in foreclosure.

The Auditor's Office has partnered with E.S.O.P., Empowering and Strengthening Ohio's People. This organization has established liaisons with many of the top lenders in the country. That relationship gives them the ability to intervene for homeowners in attempting to create a solution to the person's difficulties which satisfies both the owner's problems and the lender's requirements.

A key program, Restoring Stability known also as Hardest-Hit Funds, is designed to help families who are at risk of mortgage default or foreclosure. The Overall Restoring Stability plan structure is based on Ohio's experience recognizing that every homeowner's situation is unique and complex. This program provides flexibility by allowing homeowners to prevent foreclosure by utilizing multiple program options up to the maximum benefit amount of \$15,000. There are eligibility requirements.

In addition to the regular program offered everyday at the Auditor's Office, Kovack and his staff will be at a special one day event offered through the City of Medina's Economic Development and Planning Department. This outreach will be held on May 24th from Noon until 6:00PM at the Western Reserve Masonic Community at 4931 Nettleton Road, Medina. Staff members of the Auditor's Office will assist homeowners in completing applications for the appropriate program to meet their needs.

Several organizations will be present to assist people with other related issues facing them. These groups include Metropolitan Housing, Workforce Development and Legal Aid. Walk-ins are welcome that day.